

Message Text

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PAGE 01 THE HA 04068 281244Z

65

ACTION COME-00

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 EB-07 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 L-03 H-02 /060 W

----- 044290

R 281200Z JUL 76

FM AMEMBASSY THE HAGUE

TO SECSTATE WASHDC 8633

LIMITED OFFICIAL USE THE HAGUE 4068

E.O. 11652: NA

TAGS: EINV ELAB HL

SUBJECT: PROPOSED PROFIT SHARING SCHEME (VAD)

REF: A) STATE 182784 B) HAGUE 2501 C) HAGUE 2671

1. GOVERNMENT'S VAD BILL HAS NOW BEEN APPROVED BY THE COUNCIL OF STATE AND SENT TO PARLIAMENT. PROVISIONS OF BILL ARE ESSENTIALLY UNCHANGED FROM THOSE REPORTED REF. B. PARLIAMENT WILL NOT TAKE UP VAD BILL BEFORE SEPTEMBER, WHEN MEMBERS RETURN FROM SUMMER HOLIDAYS. AS REPORTED REF C, DEBATE IS LIKELY TO BE LONG AND AMENDMENTS MYRIAD.

2. IMPLEMENTATION OF VAD HAS BEEN KEY ELEMENT IN GOVERNMENT PROGRAM. BUT THE APPROACH OF ELECTIONS IN THE SPRING (MAY 1977) HAS MADE THE AVOIDANCE OF A CABINET CRISIS THE NUMBER ONE PRIORITY. WITH A NUMBER OF IMPORTANT AND CONTENTIOUS ISSUES COMING BEFORE PARLIAMENT DURING THIS PERIOD, GOVERNMENT WILL BE FEELING ITS WAY DAY BY DAY RATHER THAN TRYING TO MEET ANY PRECONCEIVED LEGISLATIVE SCHEDULES. PROGRESS OF VAD IS THUS COMPLETELY UNPREDICTABLE AT THIS POINT.

3. EMBASSY IS POUCHING SEPARATELY SEVERAL ENGLISH-LANGUAGE SUMMARIES AND COMMENTS ON BILL. WE WILL
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PAGE 02 THE HA 04068 281244Z

CONTINUE TO REPORT ON VAD AS DEVELOPMENTS WARRANT.

BROWN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
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Concepts: REPORTS, POLICIES, LEGISLATIVE BILLS
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Draft Date: 28 JUL 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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04 MAY 2006

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TAGS: EINV, ELAB, NL
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